



For customers

Update to additional expenses Aegon Retirement Choices (ARC) and Aegon One Retirement (AOR) funds

March 2024

We regularly review the additional expenses for all our insured funds as part of our commitment to provide a clear indication of costs to our customers. As a result of our last annual review, we made changes to the additional expenses of some of our insured funds on ARC and AOR. You can find more information on our approach and the changes by going to the [Annual Review of Expenses 2023 ARC and AOR funds page](#)

We've now carried out a further review of additional expenses, and we'll be making further updates to the expenses for some of our insured funds. The list below shows all the funds impacted.

Additional expenses are on top of the annual management charge (AMC). [Together, they form part of the 'Fund Charge'¹ for ARC and AOR funds](#). We have no control over most of these expenses.

¹ This is on top of any product or adviser charge and includes a fixed management fee, plus expenses that vary with the day-to-day costs of running the fund.

Please note that the Fund Charge we show in the tables below excludes any product or adviser charge and all charges shown are as at March 2024, unless otherwise stated.

Key:

Mnemonic – Fund mnemonics are a three-letter code used by Aegon to identify its funds on internal systems.

Old Fund Charge – the Fund Charge applied to the fund after the 2023 review of expenses. This excludes any product or adviser charge.

New Fund Charge – the Fund Charge applied to the fund after the further review of additional expenses in March 2024. This excludes any product or adviser charge.

Difference – the difference in the old and new Fund Charge after the further review of expenses.

Aegon Retirement Choices (ARC) funds

Mnemonic (fund identifier)	Fund name	Old fund charge (%)	New fund charge (%)	Difference (%)
Z55	Aegon Mercer Balanced (ARC)	0.26	0.25	-0.01
Z54	Aegon Mercer Cautious (ARC)	0.26	0.25	-0.01
ZJS	Scottish Equitable Artemis Strategic Bond (ARC)	0.61	0.60	-0.01
ZZV	Aegon Stability (ARC)	0.89	0.88	-0.01
ZZW	Retiready Stability Fund (RR)	0.89	0.88	-0.01
Z0D	Universal Balanced Collection (Annuity Target) (ARC)	0.12	0.11	-0.01
Z0F	Universal Balanced Collection (Flexible Target) (ARC)	0.12	0.11	-0.01
ZBT	Aegon BlackRock Over 15 Years Corporate Bond Tracker (ARC)	0.13	0.12	-0.01
ZVG	Aegon BlackRock Cash Tracker (ARC)	0.14	0.13	-0.01
ZDI	Scottish Equitable Continental European Equity Tracker (ARC)	0.12	0.11	-0.01
ZCE	Aegon BlackRock Consensus (ARC)	0.12	0.11	-0.01
ZKK	Aegon 50/50 Bond & Equity Index Lifestyle (ARC)	0.07	0.06	-0.01
ZFS	Scottish Equitable Japan Equity Tracker (ARC)	0.11	0.10	-0.01
ZBO	Balanced Passive (ARC)	0.12	0.11	-0.01
ZCJ	Aegon BlackRock Pacific Rim Equity Tracker (ARC)	0.13	0.12	-0.01
Z0J	Aegon Balanced Passive Lifestyle (ARC)	0.12	0.11	-0.01
ZLZ	Balanced Plus Core Portfolio (ARC)	0.27	0.26	-0.01
ZHS	Scottish Equitable Pacific Ex-Japan Equity Tracker (ARC)	0.12	0.11	-0.01
ZKM	Aegon 75/25 Equity & Bond Index Lifestyle (ARC)	0.06	0.05	-0.01
ZCK	Aegon BlackRock UK Equity Tracker (ARC)	0.11	0.10	-0.01
ZMO	Scottish Equitable Cirilium Conservative (ARC)	0.84	0.83	-0.01
ZMW	Ethical Managed (ARC)	0.40	0.39	-0.01
ZDQ	European Equity Select Portfolio (ARC)	0.77	0.75	-0.02
ZEK	Scottish Equitable Janus Henderson European Selected Opportunities (ARC)	1.01	0.92	-0.09
ZEP	Scottish Equitable Man GLG Japan Core Alpha (ARC)	0.92	0.91	-0.01

Mnemonic (fund identifier)	Fund name	Old fund charge (%)	New fund charge (%)	Difference (%)
Z80	Aegon Mercer Governed Portfolio III (ARC)	0.26	0.25	-0.01
ZEN	Global Emerging Markets Equity Select Portfolio (ARC)	0.86	0.85	-0.01
ZEW	Growth Select Portfolio (ARC)	0.79	0.78	-0.01
ZVH	Aegon Janus Henderson UK Smaller Companies (ARC)	0.87	0.86	-0.01
ZFH	International Bond Select Portfolio (ARC)	0.53	0.52	-0.01
ZGG	Scottish Equitable Jupiter European Special Situations (ARC)	1.01	1.00	-0.01
ZJG	UK Equity Select Portfolio (ARC)	0.78	0.77	-0.01
ZVD	Scottish Equitable Legal & General Pre-Retirement (ARC)	0.08	0.07	-0.01
ZGO	Scottish Equitable Legal & General UK Property (ARC)	0.65	0.64	-0.01
ZHA	North American Equity Select Portfolio (ARC)	0.75	0.73	-0.02
ZKH	Scottish Equitable Overseas Corporate Bond Tracker (ARC)	0.11	0.10	-0.01
ZHP	Overseas Equity Tracker (ARC)	0.12	0.11	-0.01
ZNC	Aegon Jupiter UK Smaller Companies (ARC)	0.72	0.71	-0.01
PGZ	Aegon LEBC Portfolio 4 (ARC)	0.90	0.89	-0.01
PHD	Aegon LEBC Portfolio 8 (ARC)	0.89	0.88	-0.01
POC	Aegon Prism Global Fixed Income (ARC)	0.12	0.11	-0.01
ZIL	Select Distribution (ARC)	0.44	0.43	-0.01
ZBQ	Balanced Plus Select Portfolio (ARC)	0.77	0.76	-0.01
ZEV	Growth Plus Select Portfolio (ARC)	0.80	0.78	-0.02
ZFT	Japanese Equity Select Portfolio (ARC)	0.85	0.84	-0.01
Z9Z	Aegon CT European (ARC)	0.68	0.67	-0.01
ZAM	Adventurous Select Portfolio (ARC)	0.85	0.83	-0.02
ZBB	Scottish Equitable Artemis Income (ARC)	0.69	0.68	-0.01
ZCP	Scottish Equitable BlackRock European Dynamic (ARC)	0.93	0.92	-0.01

Mnemonic (fund identifier)	Fund name	Old fund charge (%)	New fund charge (%)	Difference (%)
ZDD	Aegon Schroder European Recovery (ARC)	0.93	0.92	-0.01
ZEI	Scottish Equitable Janus Henderson Cautious Managed (ARC)	0.74	0.66	-0.08
ZEM	Scottish Equitable Janus Henderson US Growth (ARC)	0.99	0.91	-0.08
ZFZ	Scottish Equitable JPMorgan Global (ex-UK) Bond (ARC)	0.54	0.53	-0.01
ZCN	Scottish Equitable BlackRock Balanced Managed (ARC)	0.28	0.27	-0.01
ZEO	Scottish Equitable Man Balanced Managed (ARC)	0.29	0.28	-0.01
ZIK	Scottish Equitable Schroder US Mid-Cap (ARC)	0.93	0.92	-0.01
ZIA	Scottish Equitable Schroder Sterling Corporate Bond (ARC)	0.64	0.63	-0.01
ZIW	Aegon CT UK Equity Income (ARC)	0.71	0.70	-0.01

Aegon One Retirement (AOR) funds

Mnemonic (fund identifier)	Fund name	Old fund charge (%)	New fund charge (%)	Difference (%)
ZZX	Aegon Stability (AOR)	0.89	0.88	-0.01
ZPG	Aegon Janus Henderson China Opportunities (AOR)	0.89	0.88	-0.01
ZPI	Aegon Janus Henderson Global Technology Leaders (AOR)	0.87	0.89	0.02
ZPK	Aegon Janus Henderson UK Equity Income & Growth (AOR)	0.87	0.89	0.02
PNQ	Aegon Risk-Managed 1 (AOR)	0.28	0.26	-0.02
PNR	Aegon Risk-Managed 2 (AOR)	0.28	0.26	-0.02
PNS	Aegon Risk-Managed 3 (AOR)	0.27	0.26	-0.01
PNV	Aegon Risk-Managed 6 (AOR)	0.27	0.26	-0.01
ZOZ	Aegon CT Global Emerging Markets (AOR)	0.92	0.91	-0.01
ZPD	Aegon CT High Yield Bond (AOR)	0.75	0.74	-0.01
ZPB	Aegon CT Latin American (AOR)	0.94	0.92	-0.02
ZPA	Aegon CT Global Equity Income (AOR)	0.92	0.91	-0.01
ZOY	Aegon CT European Select (AOR)	0.82	0.81	-0.01
ZPF	Aegon CT Monthly Extra Income (AOR)	0.76	0.75	-0.01

The value of an investment can fall as well as rise and is not guaranteed. You could get back less than you pay in

For more information, please speak to your financial adviser. If you don't have one, you can visit moneyhelper.org.uk/choosing-a-financial-adviser to find the right one for you.

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