

Our Climate Roadmap

Our transition plan to net zero

For financial advisers and employers only

Climate roadmap explained

The scale and urgency of the climate crisis is unprecedented. As one of the UK's largest asset owners, we have both the opportunity and a responsibility to play an active role in fighting climate change. We believe this isn't just an environmental issue, but one that's vital for the future financial wellbeing of our customers.

Our climate roadmap is an actionable transition plan with specific targets that sets out our route to net zero greenhouse gas (GHG) emissions, starting with our workplace default funds. We developed the plan by leveraging our customer views and guidance from industry groups we're part of.

Our goal: To be one of the top 25% responsible businesses in the UK by 2025.

Our net zero commitment: To have net zero GHG emissions across our workplace default funds by 2050, and a 50% reduction in emissions by 2030 (relative to 2019).¹

At Aegon, our purpose is helping people live their best lives. One way we embody our purpose is by investing assets responsibly so our customers can enjoy the environment they live in when they benefit from their savings.

Mike Holliday-Williams

CHIEF EXECUTIVE OFFICER, AEGON UK

An extract from page 4 of the [climate roadmap](#)

Our climate strategy

We've developed a robust climate strategy, with three pillars supported by nine practical actions. These are underpinned by a set of activities and targets to enable us to reach our climate goals. Key elements of our strategy include having short-term emissions targets and investing in climate solutions to mitigate or adapt to climate change.



Align with science and industry best practice



Increase responsible investments in the context of climate change

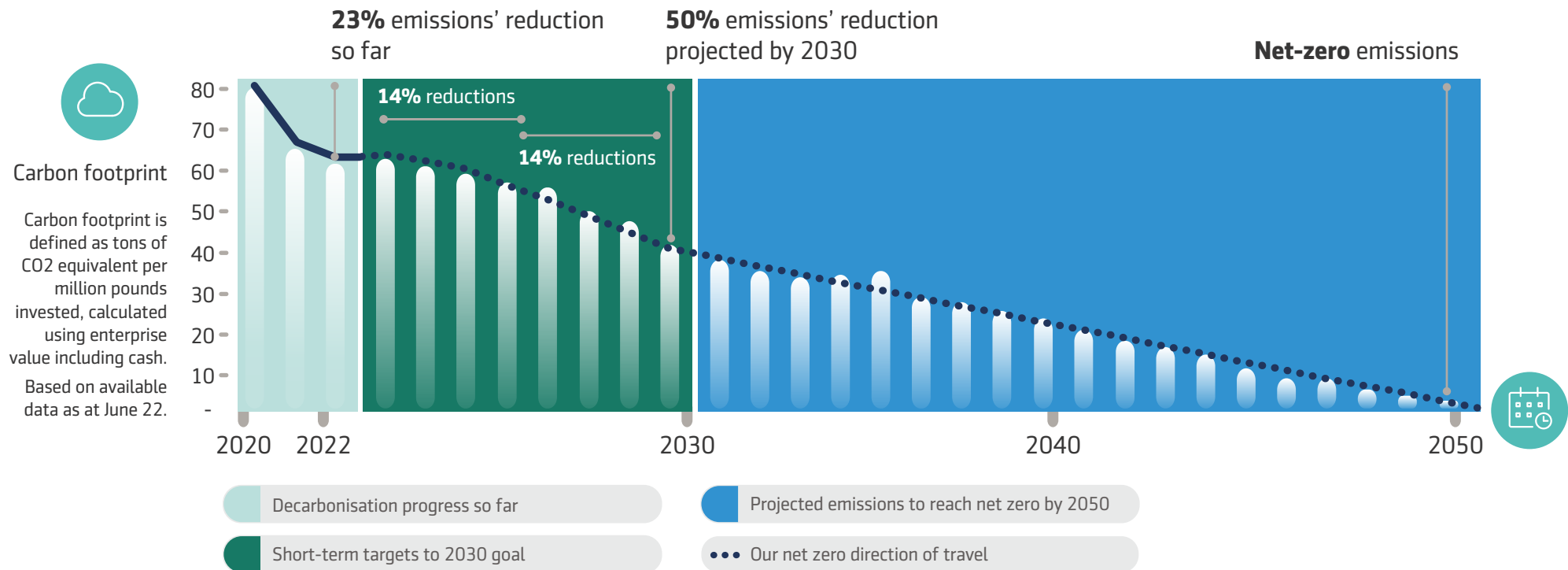


Engage for long-term value and systemic change

¹ Our net zero commitment covers all our GHG emissions in scope 1, 2 and 3 for all asset classes. Scope 1 and 2 emissions are owned or controlled by companies (eg company facilities), whereas scope 3 occur in their value chain (eg use of sold products). For further information about Scope 1, 2 and 3 emissions please refer to our main [climate roadmap](#).

Progress so far

We are making good progress towards our 2050 net zero target. Since 2020, we've reduced our carbon footprint by 23% for scope 1 and 2 emissions for listed equity and corporate fixed income.



Road to the future

This is just the first step in our decarbonisation journey and our climate roadmap is very much a living, evolving plan. We'll keep monitoring our progress annually so we can review our targets over the years to 2050 and beyond, adapting and adjusting along the way.

Join us on our journey to net zero. Our climate roadmap details where we are now, pinpoints our targets en route, and explains exactly how we intend to meet our net zero commitments.

[Read the climate roadmap for more details on work underway](#)